

# Dukes County

RR 1, Box 862, Vineyard Haven, MA 02568

**Phone** 508-696-3846 **Fax** 508-696-3847

**Board Meeting** First Tuesday of each month

**Board Members** Noreen Mavro Flanders (*Chairperson*), Jeffrey S. Manter, Shirley Searle, Roger Wey, Sharon Willoughby

**Administrator** Cynthia L. Schilling

## Investment

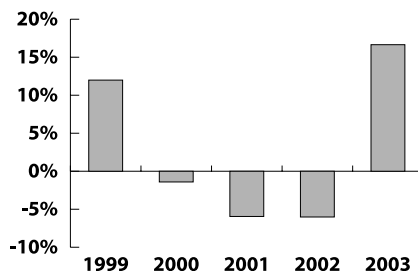
### RETURN

<b>2003</b>	16.65%
<b>1999-2003</b>	2.63%
<b>1985-2003</b>	8.53%
<b>Target</b>	8.10%

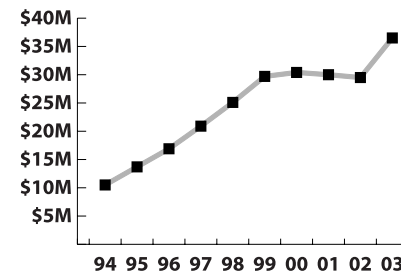
**2003  
Market  
Value**

\$36.5M

### Investment Return



### Asset Growth (Market Value)



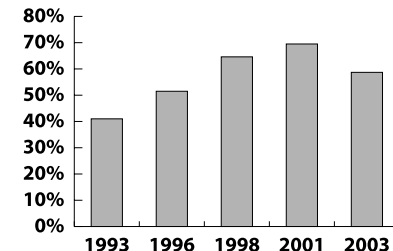
## Actuarial

<b>Funded Ratio</b>	58.7%
<b>Date of Last Valuation</b>	1/03
<b>Actuary</b>	Buck
<b>Assumed Rate of Return</b>	7.75%

<b>Funding Schedule</b>	Increasing 4.5%
<b>Year Fully Funded</b>	2023

<b>Active Members</b>	612
<b>Retired Members</b>	196

### Funded Ratio



## Disability

### RETIREMENT STATISTICS (as of 12/31/03)

<b>Disability Panel Requests</b>	0	<b>Disability Retirement Approvals</b>	0
<b>RTS Reviews</b>	2	<b>RTS Exams</b>	0

<b>Accidental Death Approvals</b>	0
<b>Restored to Service</b>	0